

MORTGAGE

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STATE OF SOUTH CAROLINA County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN: we, Ronald E. Calhoun and Sharon B. Calhoun

(hereinafter_referred_to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of SIXTEEN THOUSAND FIVE HUNDRED and no/100--DOLLARS (\$ 16,500.00), with interest thereon from date at the rate as specified in said note, said

principal and interest to be repaid as therein stated, said note provides that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January 19 95, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the south side of Rayna Drive, near State Highway No. 101, about three miles northwest from the City of Greer, O'Neal Township, and being designated as Lot-No. Six (6) on survey entitled "Property of W. Dennis Smith" by John A. Simmons, R. L. S., dated February 15, 1964 and amended October 22, 1970 and having, according to said plat, the following courses and distances, towit: Beginning at an iron pin on the south side of tayna Drive, joint front corners with lots nos. 5 and 6, and running thence S.1-02 W.242.1 feet to an iron pin; thence S.88-55 E.100 feet to an iron pin; thence N.2-58 E.258.6 feet to an iron pin on the south side of Rayna Drive; thence along and with Rayna Drive S.82-28 W.110 feet to the point of beginning. This is the same property which was conveyed to mortgagors herein by W. Dennis Smith by deed dated Dec. 14, 1970 and which deed will be recorded forthwith in the said office.